

# SLVD

## BetaPro Silver -2x Daily Bear ETF

ETF Category: Commodities, -2X

### REASONS TO CONSIDER

#### 2X Leveraged Short Exposure to Silver

SLVD seeks to provide investors with double the inverse (opposite) exposure to the daily performance of the Solactive Silver Front Month MD Rolling Futures Index ER, offering a strategic way to potentially profit from price decreases in silver.

#### Target Level Exposure Without Margin

SLVD allows investors to gain leveraged short exposure to silver without the need for a margin account, mitigating the risks associated with margin trading while still accessing amplified performance, offering a more controlled approach to leveraged investing.

#### Short-Term Speculation Opportunity

SLVD offers an opportunity for short-term speculation on silver, providing investors with a tool to take advantage of daily price fluctuations. This can be particularly attractive for traders seeking to capitalize on short-term trends.

### INVESTMENT OBJECTIVE

SLVD seeks **daily investment results**, before fees, expenses, distributions, brokerage commissions and other transaction costs, that endeavour to correspond to two times (200%) the inverse (opposite) of the daily performance of its Referenced Futures Index. SLVD is denominated in Canadian dollars. **SLVD does not seek to achieve its stated investment objective over a period of time greater than one day.**

### KEY INFORMATION

As at Jan. 16, 2025

Ticker	SLVD
CUSIP	08662X406
Inception Date	Jun. 29, 2009
Exchange	Toronto Stock Exchange
Currency	CAD
Currency Hedging	Seeks to hedge the U.S. dollar value of its portfolio to the Canadian dollar at all times
Net Assets	\$4,290,229

### MANAGEMENT FEES

Management Fee	1.15% (Plus applicable sales tax)
Management Expense Ratio	1.98% as at Jun. 30, 2024

### RISK RATING



### TOP HOLDINGS (%)

As at Dec. 30, 2024

Silver March 2025	100.00%
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Holdings are subject to change.

### FUND DETAILS

Investment Manager	Global X Investments Canada Inc.
Eligibility	All Registered and Non-Registered Investment Accounts
Benchmark	Solactive Silver Front Month MD Rolling Futures Index ER
Bloomberg Index Ticker	SOLCSIER

### ANNUALIZED PERFORMANCE (%)

	1M	3M	6M	YTD	1Y	3Y	5Y	10Y	Since Inception*
Fund	10.99	11.66	-5.59	-41.44	-41.44	-26.45	-36.77	-26.42	-27.77

\*Fund performance since inception, as at Dec. 31, 2024

### CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022	2023	2024
Fund	-17.90	18.41	-27.83	-73.76	-3.22	-26.81	-7.16	-41.44

The indicated rates of return are the historical annual compounded total returns, including changes in unit/share value and reinvestment of all distributions, and do not take into account sales, redemption, distribution or optional charges, or income taxes payable by any securityholder that would have reduced returns. Additionally, index returns do not take into account management, operating, or trading expenses. The rates of return above are not indicative of future returns. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated. The indices are not directly investible. Only the returns for periods of one year or greater are annualized returns.

## DEFINITIONS AND DISCLAIMERS

**Volume:** Real-time volume on the Toronto Stock Exchange only.

**Risk Rating:** Risk Rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change overtime. An ETF with a low risk rating can still lose money.

**Net Assets:** The value of all assets, less the value of all liabilities, at a particular point in time. (Includes all classes of this ETF)

**Consolidated Prior Day Volume:** The ETF's aggregate volume traded on all Canadian exchanges.

**Average Daily Trading Volume Over a 12 Month Period:** The ETF's aggregate average daily trading volume over a 12 month period traded on all Canadian exchanges.

**Management Expense Ratio:** Management expense ratio ("MER") is based on total expenses, including sales tax, (excluding commissions and other portfolio transaction costs) for the stated period for each ETF and is expressed as an annualized percentage of each ETF's daily average net asset value during the period. Out of its management fees, the Manager pays for such services to the ETF as investment manager compensation, service fees and marketing.

**LEI:** The LEI is the Legal Entity Identifier, which is an identification code under international standards for the accurate identification of legal entities like the ETF.

For more information, please refer to the Fund's Annual or Interim Management Reports of Fund Performance and visit its web page.

Commissions, management fees and expenses all may be associated with an investment in products (the "Global X Funds") managed by Global X Investments Canada Inc. The Global X Funds are not guaranteed, their value changes frequently and past performance may not be repeated. Certain Global Funds may have exposure to leveraged investment techniques that magnify gains and losses which may result in greater volatility in value and could be subject to aggressive investment risk and price volatility risk. Such risks are described in the prospectus. The prospectus contains important detailed information about the ETF. **Please read the relevant prospectus before investing.**

The Global X Funds include our BetaPro products (the "BetaPro Products"). The BetaPro Products are alternative mutual funds within the meaning of National Instrument 81-102 Investment Funds and are permitted to use strategies generally prohibited by conventional mutual funds: the ability to invest more than 10% of their net asset value in securities of a single issuer, to employ leverage, and engage in short selling to a greater extent than is permitted in conventional mutual funds. While these strategies will only be used in accordance with the investment objectives and strategies of the BetaPro Products, during certain market conditions they may accelerate the risk that an investment in shares of a BetaPro Product decreases in value.

The BetaPro Products consist of our Daily Bull and Daily Bear ETFs ("Leveraged and Inverse Leveraged ETFs"), Inverse ETFs ("Inverse ETFs"), and our BetaPro S&P 500 VIX Short-Term Futures™ ETF (the "VIX ETF"). The Leveraged and Inverse Leveraged ETFs and certain other BetaPro Products use leveraged investment techniques that can magnify gains and losses and may result in greater volatility of returns. These BetaPro Products are subject to leverage risk and may be subject to aggressive investment risk and price volatility risk, among other risks, which are described in their respective prospectuses. Each Leveraged and Inverse Leveraged ETF seeks a return, before fees and expenses, that is either up to or equal to, either 200% or -200% of the performance of a specified underlying index, commodity futures index, or benchmark (the "Target") for a single day. Each Inverse ETF seeks a return that is -100% of the performance of its Target. Due to the compounding of daily returns a Leveraged and Inverse Leveraged ETF's or Inverse ETF's returns over periods other than one day will likely differ in amount and, particularly in the case of the Leveraged and Inverse Leveraged ETFs, possibly direction from the performance of their respective Target(s) for the same period. For certain Leveraged and Inverse Leveraged ETFs that seek **up to 200%** or **up to -200%** leveraged exposure, the Manager anticipates, under normal market conditions, managing the leverage ratio as close to two times (200%) as practicable however, the Manager may, at its sole discretion, change the leverage ratio based on its assessment of the current market conditions and negotiations with the respective ETF's counterparties at that time. Hedging costs charged to BetaPro Products reduce the value of the forward price payable to that ETF.

The VIX ETF, which is a 1x ETF, as described in the prospectus, is a speculative investment tool that is not a conventional investment. The VIX ETF's Target is highly volatile. As a result, the VIX ETF is not intended as a stand-alone long-term investment. Historically, the VIX ETF's Target has tended to revert to a historical mean. As a result, the performance of the VIX ETF's Target is expected to be negative over the longer term and neither the VIX ETF nor its target is expected to have positive long-term performance. BetaPro Inverse Bitcoin ETF ("BITI") which is an up to -1X ETF as described in the prospectus, is a speculative investment tool that is not a conventional investment. Its Target, an index which replicates exposure to rolling Bitcoin Futures and not the spot price of Bitcoin, is highly volatile. As a result, the ETF is intended as a stand-alone investment. There are inherent risks associated with products linked to crypto-assets, including Bitcoin Futures. While Bitcoin Futures are traded on a regulated exchange and cleared by regulated central counterparties, direct or indirect exposure to the high level of risk of Bitcoin Futures will not be suitable for all types of investors. An investment in any of the BetaPro Products is not intended as a complete investment program and is appropriate only for investors who have the capacity to absorb a loss of some or all of their investment. **Please read the full risk disclosure in the prospectus before investing. Investors should monitor their holdings in BetaPro Products and their performance at least as frequently as daily to ensure such investment(s) remain consistent with their investment strategies.**

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