



REASONS TO CONSIDER

Long-Term Growth Catalysts

Since 2020, global defence spending has grown at a 4.2% annual rate — about 4x higher than pre-pandemic levels. Spending is expected to grow at a 5% annualized rate to USD 3.4 trillion by 2030. ¹

¹ Stockholm International Peace Research Institute (SIPRI), 2024

Global Exposure

SHLD offers exposure to a globally diversified portfolio of companies involved in the development of advanced military systems, technology and hardware development, spanning key markets across Europe, North America and Asia.

First in Canada

SHLD is the only ETF listed in Canada that focuses on global companies positioned to benefit from the increased adoption and utilization of defence technology.

INVESTMENT OBJECTIVE

SHLD seeks to replicate, to the extent reasonably possible and net of expenses, the performance of a cap-weighted index designed to provide exposure to companies positioned to benefit from the increased adoption and utilization of defense technology (currently the Global X Defence Tech CAD Index).

KEY INFORMATION

As at May 15, 2025

Ticker	SHLD
CUSIP	379956105
Inception Date	Apr. 30, 2025
Exchange	Toronto Stock Exchange
Currency	CAD
Currency Hedging	N/A
Net Assets	\$2,693,152

MANAGEMENT FEES

Management Fee	0.49% (Plus applicable sales tax)
Management Expense Ratio	N/A (New ETF)

RISK RATING



TOP HOLDINGS

As at May 15, 2025

GLOBAL X DEFENSE TECH ETF	98.39%
CASH	1.61%

Holdings are subject to change.

FUND DETAILS

Investment Manager	Global X Investments Canada Inc.
Eligibility	All Registered and Non-Registered Investment Accounts
Benchmark	Global X Defence Tech CAD Index
Bloomberg Index Ticker	GXSHLDN

ANNUALIZED PERFORMANCE (%)

	1M	3M	6M	YTD	1Y	3Y	5Y	10Y	Since Inception
Fund	--	--	--	--	--	--	--	--	--

Investment fund regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

The indicated rates of return are the historical annual compounded total returns, including changes in unit/share value and reinvestment of all distributions, and do not take into account sales, redemption, distribution or optional charges, or income taxes payable by any securityholder that would have reduced returns. Additionally, index returns do not take into account management, operating, or trading expenses. The rates of return above are not indicative of future returns. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated. The indices are not directly investible. Only the returns for periods of one year or greater are annualized returns.

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022	2023	2024
Fund	--	--	--	--	--	--	--	--

Investment fund regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.



PREVIOUS 12-MONTH DISTRIBUTIONS

DISTRIBUTION DETAILS

Distribution Frequency Annual

DEFINITIONS

Annualized Distribution Yield: The most recent regular distribution (excluding additional year end distributions) annualized for frequency, divided by current NAV.

Management Expense Ratio: Management expense ratio ("MER") is based on total expenses, including sales tax, (excluding commissions and other portfolio transaction costs) for the stated period for each ETF and is expressed as an annualized percentage of each ETF's daily average net asset value during the period. Out of its management fees, the Manager pays for such services to the ETF as investment manager compensation, service fees and marketing.

Net Assets: The value of all assets, less the value of all liabilities, at a particular point in time. (Includes all classes of this ETF.)

Risk Rating: Risk Rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change overtime. An ETF with a low risk rating can still lose money.

12-Month Trailing Yield: The yield an investor would have received if they had held the ETF over the last twelve months stated as a percentage of the net asset value per unit on the last business day of the most recent month-end.

Index 12-Month Trailing Yield: Where the Index yield is not provided directly from the index provider the weighted average trailing yield of index constituents (based on the sum of their trailing dividend yields over the previous 12 months divided by the price at the close of the last business day of the last month end) has been used. Gross or net dividend amounts are used based on the local market convention.

Current Index Yield: Where the Index yield is not provided directly from the index provider the weighted average yield of index constituents (based on the sum of the indicated dividend yield [defined as the most recently announced dividend amount, annualized based on the dividend frequency, then divided by the market price as at the close of the last business day of the last month end] of all index constituent securities) has been used. Gross or net dividend amount is used based on market convention.

For more information, please refer to the Fund's Annual or Interim Management Reports of Fund Performance and visit its web page.

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