

PAVE

GLOBALX.CA/PAVE

Global X U.S.
Infrastructure
Development Index ETF

ETF Category: Thematic



REASONS TO CONSIDER

Multi-Year Infrastructure Opportunity

PAVE gives investors access to a long-term U.S. infrastructure buildout supported by aging assets, major spending commitments, and a funding gap that points to years of continued investment.

Beyond Traditional Construction Exposure

The strategy reaches across the infrastructure ecosystem, including construction and engineering, raw materials, equipment, and industrial transportation, for a more complete way to access the theme.

Pure-Play Focus

The investment strategy uses revenue-based eligibility to emphasize infrastructure-linked companies, helping investors access businesses more closely tied to the U.S. infrastructure build cycle.

INVESTMENT OBJECTIVE

PAVE seeks to replicate, to the extent possible and net of expenses, the performance of an index that measures the performance of U.S. listed companies that provide exposure to infrastructure development in the U.S. (currently, the Indxx U.S. Infrastructure Development Index).

KEY INFORMATION

As at May 19, 2026

Ticker	PAVE
CUSIP	37966P108
Inception Date	Apr. 29, 2026
Exchange	Toronto Stock Exchange
Currency	CAD
Currency Hedging	No currency hedging is employed
Net Assets	\$4,339,784

MANAGEMENT FEES

Management Fee	0.49% (Plus applicable sales tax)
Management Expense Ratio	N/A (New ETF)

RISK RATING



TOP HOLDINGS (%)

As at Apr. 30, 2026

Quanta Services Inc	4.23%	Deere & Co	3.08%
Eaton Corp PLC	3.53%	Howmet Aerospace Inc	3.04%
CSX Corp	3.46%	Sempra	3.02%
Trane Technologies PLC	3.44%	Norfolk Southern Corp	2.98%
Union Pacific Corp	3.17%	Nucor Corp	2.76%

Holdings are subject to change.

FUND DETAILS

Investment Manager	Global X Investments Canada Inc.
Eligibility	All Registered and Non-Registered Investment Accounts
Benchmark	Indxx U.S. Infrastructure Development Index
Bloomberg Index Ticker	IPAVE

ANNUALIZED PERFORMANCE (%)

	1M	3M	6M	YTD	1Y	3Y	5Y	10Y	Since Inception
Fund	--	--	--	--	--	--	--	--	--

Investment fund regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

The indicated rates of return are the historical annual compounded total returns, including changes in unit/share value and reinvestment of all distributions, and do not take into account sales, redemption, distribution or optional charges, or income taxes payable by any securityholder that would have reduced returns. Additionally, index returns do not take into account management, operating, or trading expenses. The rates of return above are not indicative of future returns. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated. The indices are not directly investible. Only the returns for periods of one year or greater are annualized returns.

CALENDAR YEAR PERFORMANCE (%)

	2018	2019	2020	2021	2022	2023	2024	2025
Fund	--	--	--	--	--	--	--	--

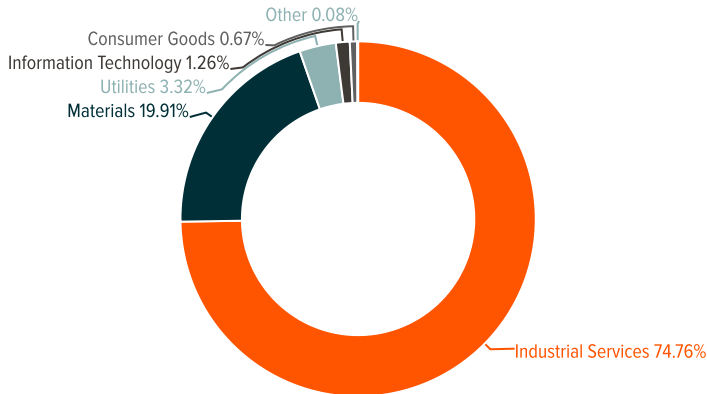
Investment fund regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.



TOP SECTOR ALLOCATIONS (%) As at Apr. 30, 2026

DISTRIBUTION DETAILS

Distribution Frequency Annually (if any)



Index Allocations are subject to change.

DEFINITIONS

Annualized Distribution Yield: The most recent regular distribution (excluding additional year end distributions) annualized for frequency, divided by current NAV.

Management Expense Ratio: Management expense ratio ("MER") is based on total expenses, including sales tax, (excluding commissions and other portfolio transaction costs) for the stated period for each ETF and is expressed as an annualized percentage of each ETF's daily average net asset value during the period. Out of its management fees, the Manager pays for such services to the ETF as investment manager compensation, service fees and marketing.

Net Assets: The value of all assets, less the value of all liabilities, at a particular point in time. (Includes all classes of this ETF.)

Risk Rating: Risk Rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change overtime. An ETF with a low risk rating can still lose money.

12-Month Trailing Yield: The yield an investor would have received if they had held the ETF over the last twelve months stated as a percentage of the net asset value per unit on the last business day of the most recent month-end.

Index 12-Month Trailing Yield: Where the Index yield is not provided directly from the index provider the weighted average trailing yield of index constituents (based on the sum of their trailing dividend yields over the previous 12 months divided by the price at the close of the last business day of the last month end) has been used. Gross or net dividend amounts are used based on the local market convention.

Current Index Yield: Where the Index yield is not provided directly from the index provider the weighted average yield of index constituents (based on the sum of the indicated dividend yield [defined as the most recently announced dividend amount, annualized based on the dividend frequency, then divided by the market price as at the close of the last business day of the last month end] of all index constituent securities) has been used. Gross or net dividend amount is used based on market convention.

For more information, please refer to the Fund's Annual or Interim Management Reports of Fund Performance and visit its web page.

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