

HFR

GLOBALX.CA/HFR

Global X Active Ultra-Short  
Term Investment Grade Bond  
ETF

## REASONS TO CONSIDER

### High-Grade Corporate Bond Exposure

HFR is a high-grade corporate bond ETF designed to pay a higher yield as interest rates rise thereby reducing the potential impact of interest rate fluctuation on the market value of the ETF.

### Reduced Duration

HFR will hedge the portfolio's interest rate risk to generally maintain a portfolio duration of less than one year. Investors can use HFR in combination with existing bond holdings to help lower the overall interest rate sensitivity of their portfolios.

### Interest Rate Risk Reduction

Through interest rate swap agreements, HFR effectively hedges against rising interest rates by exchanging a fixed rate for a floating rate, potentially offering investors downside price protection while still benefiting from higher yields.

ETF Category: Cash and Liquidity

Annualized Distribution Yield

3.75%

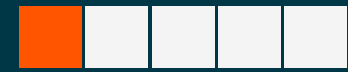


## KEY INFORMATION

As at Jul. 7, 2025

Ticker	HFR
CUSIP	37892V104
Inception Date	Dec. 12, 2010
Exchange	Toronto Stock Exchange
Currency	CAD
Currency Hedging	Seeks to hedge the U.S. dollar value of its portfolio to the Canadian dollar at all times
Net Assets	\$452,522,892

## RISK RATING



Low

## INVESTMENT OBJECTIVE

HFR seeks to generate income that is consistent with prevailing Canadian short term corporate bond yields while reducing the potential effects of Canadian interest rate fluctuations on HFR. HFR invests primarily in a portfolio of Canadian debt (including debt-like securities) directly, and hedges the portfolio's interest rate risk by maintaining a portfolio duration that is not more than one year. HFR may also invest directly in debt of U.S. companies, as well as indirectly through investments in securities of Listed Funds. HFR uses derivatives, including interest rate swaps, to deliver a floating rate of income.

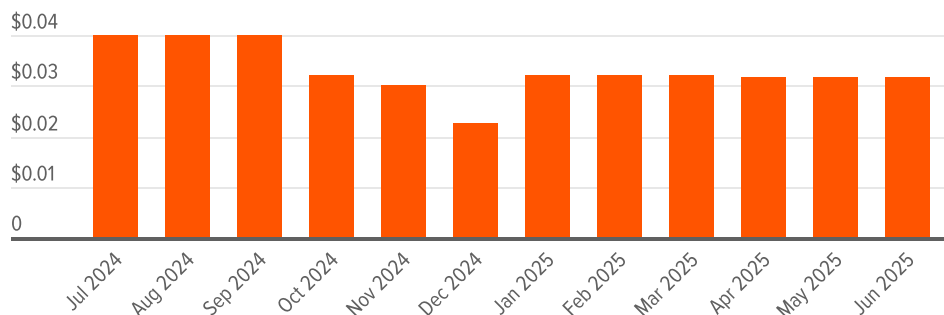
## TOP HOLDINGS (%)

As at Jul. 7, 2025

IRS R CDOR03M P 1.519 .	3.05%	IRS R CDOR03M P 1.875 .	2.37%
Canada Government 27-Aug-2025	2.77%	Toronto-Dominion Bank 4.68% 08-Jan-2029	1.73%
IRS R CDOR03M P 1.4725 .	2.71%	IRS R CDOR03M P 1.408 .	1.69%
IRS R CDOR03M P 1.15 .	2.54%	IRS R CDOR03M P 1.824 .	1.69%
IRS R CDOR03M P 3.235 .	2.54%	IRS R CDOR03M P 3.21 .	1.69%

Holdings are subject to change.

## PREVIOUS 12-MONTH DISTRIBUTIONS



## FUND DETAILS

Investment Manager	Global X Investments Canada Inc.
Sub-Advisor	Fiera Capital Corporation
Eligibility	All Registered and Non-Registered Investment Accounts
Management Fee	0.30% plus applicable sales tax
Management Expense Ratio	0.49% as at Dec. 31, 2024

## DISTRIBUTION DETAILS

Most Recent Distributions Per Unit	\$0.03150
12-Month Trailing Yield	3.92%
Distribution Frequency	Monthly (if any)
Record Date	Jun. 30, 2025



## ANNUALIZED PERFORMANCE (%)

	1M	3M	6M	YTD	1Y	3Y	5Y	10Y	Since Inception
Fund	0.38	1.09	1.99	1.99	5.69	6.22	3.93	2.97	2.87

## CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022	2023	2024
Fund	2.35	0.93	4.29	3.40	0.83	-0.55	7.41	7.07

Fund performance as at Jun. 30, 2025

The indicated rates of return are the historical annual compounded total returns, including changes in unit/share value and reinvestment of all distributions, and do not take into account sales, redemption, distribution or optional charges, or income taxes payable by any securityholder that would have reduced returns. Additionally, index returns do not take into account management, operating, or trading expenses. The rates of return above are not indicative of future returns. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated. The indices are not directly investible. Only the returns for periods of one year or greater are annualized returns.

## DEFINITIONS

**Annualized Distribution Yield:** The most recent regular distribution (excluding additional year end distributions) annualized for frequency, divided by current NAV.

**Management Expense Ratio:** Management expense ratio ("MER") is based on total expenses, including sales tax, (excluding commissions and other portfolio transaction costs) for the stated period for each ETF and is expressed as an annualized percentage of each ETF's daily average net asset value during the period. Out of its management fees, the Manager pays for such services to the ETF as investment manager compensation, service fees and marketing.

**Net Assets:** The value of all assets, less the value of all liabilities, at a particular point in time. (Includes all classes of this ETF.)

**Risk Rating:** Risk Rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change overtime. An ETF with a low risk rating can still lose money.

**12-Month Trailing Yield:** The yield an investor would have received if they had held the ETF over the last twelve months stated as a percentage of the net asset value per unit on the last business day of the most recent month-end.

For more information, please refer to the Fund's Annual or Interim Management Reports of Fund Performance and visit its web page.

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