

# HEU

BetaPro S&P/TSX Capped Energy™  
2x Daily Bull ETF

## BetaPro ETFs

### REASONS TO CONSIDER

#### 2X Leveraged Exposure to Canadian Energy

HEU seeks to offer investors with double the exposure to the daily performance of the S&P/TSX Capped Energy Index, allowing for amplified returns in line with movements in the Canadian energy sector.

#### Target Level Exposure Without Margin

HEU allows investors to gain leveraged exposure to Canadian energy companies without the need for a margin account, mitigating the risks associated with margin trading while still accessing amplified performance, offering a more controlled approach to leveraged investing.

#### Short-Term Speculation Opportunity

HEU offers an opportunity for short-term speculation on Canadian energy companies, providing investors with a tool to take advantage of daily price fluctuations. This can be particularly attractive for traders seeking to capitalize on short-term trends.

### INVESTMENT OBJECTIVE

HEU seeks daily investment results, before fees, expenses, distributions, brokerage commissions and other transaction costs, that endeavour to correspond to two times (200%) the daily performance of the S&P/TSX Capped Energy Index™.

### KEY INFORMATION

As at Aug. 5, 2024

Ticker	HEU
CUSIP	08660Y208
Inception Date	Jun. 18, 2007
Exchange	Toronto Stock Exchange
Currency	CAD
Currency Hedging	N/A
Net Assets	\$40,468,148

### MANAGEMENT FEES

Management Fee	1.15% (Plus applicable sales tax)
Management Expense Ratio	1.55% as at Dec. 31, 2023

### RISK RATING



### ANNUALIZED PERFORMANCE (%)

	1M	3M	6M	YTD	1Y	3Y	5Y	10Y	Since Inception*
Fund	3.94	-3.40	39.25	39.90	33.46	64.02	16.93	-11.50	-11.62

### CALENDAR YEAR PERFORMANCE (%)

	2016	2017	2018	2019	2020	2021	2022	2023
Fund	71.67	-26.02	-51.38	8.81	-76.25	201.43	96.34	-5.55

\*Fund performance since inception, as at Jul. 31, 2024

The indicated rates of return are the historical annual compounded total returns, including changes in unit/share value and reinvestment of all distributions, and do not take into account sales, redemption, distribution or optional charges, or income taxes payable by any securityholder that would have reduced returns. Additionally, index returns do not take into account management, operating, or trading expenses. The rates of return above are not indicative of future returns. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated. The indices are not directly investible. Only the returns for periods of one year or greater are annualized returns.

### TOP HOLDINGS (%)

As at Jun. 30, 2024

Canadian Natural Resources Ltd	25.17%	ARC Resources Ltd	4.99%
Suncor Energy Inc	22.94%	MEG Energy Corp	2.73%
Cenovus Energy Inc	12.13%	Veren Inc	2.13%
Tourmaline Oil Corp	7.01%	Whitecap Resources Inc	2.05%
Imperial Oil Ltd	5.13%	Prairiesky Royalty Ltd	1.89%

Holdings are subject to change.

### FUND DETAILS

Investment Manager	Global X Investments Canada Inc.
Eligibility	All Registered and Non-Registered Investment Accounts
Benchmark	S&P/TSX Capped Energy Index&trade;
Bloomberg Index Ticker	TTENAR

## BetaPro ETFs

55 UNIVERSITY AVENUE  
SUITE 800  
TORONTO, ON M5J 2H7

1 (866) 641-5739  
GLOBALX.CA  
@GLOBALXCA

## DEFINITIONS

**Volume:** Real-time volume on the Toronto Stock Exchange only.

**Risk Rating:** Risk Rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change overtime. An ETF with a low risk rating can still lose money.

**Net Assets:** The value of all assets, less the value of all liabilities, at a particular point in time. (Includes all classes of this ETF).

**Consolidated Prior Day Volume:** The ETF's aggregate volume traded on all Canadian exchanges.

**Average Daily Trading Volume Over a 12 Month Period:** The ETF's aggregate average daily trading volume over a 12 month period traded on all Canadian exchanges.

**Management Expense Ratio:** Management expense ratio ("MER") is based on total expenses, including sales tax, (excluding commissions and other portfolio transaction costs) for the stated period for each ETF and is expressed as an annualized percentage of each ETF's daily average net asset value during the period. Out of its management fees, the Manager pays for such services to the ETF as investment manager compensation, service fees and marketing.

**LEI:** The LEI is the Legal Entity Identifier, which is an identification code under international standards for the accurate identification of legal entities like the ETF.

For more information, please refer to the Fund's Annual or Interim Management Reports of Fund Performance and visit its web page.

Commissions, management fees and expenses all may be associated with an investment in products (the "Global X Funds") managed by Global X Investments Canada Inc. The Global X Funds are not guaranteed, their value changes frequently and past performance may not be repeated. Certain Global Funds may have exposure to leveraged investment techniques that magnify gains and losses which may result in greater volatility in value and could be subject to aggressive investment risk and price volatility risk. Such risks are described in the prospectus. The prospectus contains important detailed information about the ETF. **Please read the relevant prospectus before investing.**

The Global X Funds include our BetaPro products (the "BetaPro Products"). The BetaPro Products are alternative mutual funds within the meaning of National Instrument 81-102 Investment Funds and are permitted to use strategies generally prohibited by conventional mutual funds: the ability to invest more than 10% of their net asset value in securities of a single issuer, to employ leverage, and engage in short selling to a greater extent than is permitted in conventional mutual funds. While these strategies will only be used in accordance with the investment objectives and strategies of the BetaPro Products, during certain market conditions they may accelerate the risk that an investment in shares of a BetaPro Product decreases in value.

The BetaPro Products consist of our Daily Bull and Daily Bear ETFs ("Leveraged and Inverse Leveraged ETFs"), Inverse ETFs ("Inverse ETFs"), and our BetaPro S&P 500 VIX Short-Term Futures™ ETF (the "VIX ETF"). Included in the Leveraged and Inverse Leveraged ETFs and the Inverse ETFs are the BetaPro Marijuana Companies 2x Daily Bull ETF ("HMJU") and BetaPro Marijuana Companies Inverse ETF ("HMJI"), which track the North American MOC Marijuana Index (NTR) and North American MOC Marijuana Index (TR), respectively. The Leveraged and Inverse Leveraged ETFs and certain other BetaPro Products use leveraged investment techniques that can magnify gains and losses and may result in greater volatility of returns. These BetaPro Products are subject to leverage risk and may be subject to aggressive investment risk and price volatility risk, among other risks, which are described in their respective prospectuses. Each Leveraged and Inverse Leveraged ETF seeks a return, before fees and expenses, that is either up to or equal to, either 200% or -200% of the performance of a specified underlying index, commodity futures index, or benchmark (the "Target") for a single day. Each Inverse ETF seeks a return that is -100% of the performance of its Target. Due to the compounding of daily returns a Leveraged and Inverse Leveraged ETF's or Inverse ETF's returns over periods other than one day will likely differ in amount and, particularly in the case of the Leveraged and Inverse Leveraged ETFs, possibly direction from the performance of their respective Target(s) for the same period. For certain Leveraged and Inverse Leveraged ETFs that seek up to 200% or up to or -200% leveraged exposure, the Manager anticipates, under normal market conditions, managing the leverage ratio as close to two times (200%) as practicable however, the Manager may, at its sole discretion, change the leverage ratio based on its assessment of the current market conditions and negotiations with the respective ETF's counterparties at that time. Hedging costs charged to BetaPro Products reduce the value of the forward price payable to that ETF. Due to the high cost of borrowing the securities of marijuana companies in particular, the hedging costs charged to HMJI are expected to be material and are expected to materially reduce the returns of HMJI to unitholders and materially impair the ability of HMJI to meet its investment objectives. Currently, the manager expects the hedging costs to be charged to HMJI and borne by unitholders will be between 10.00% and 45.00% per annum of the aggregate notional exposure of HMJI's forward documents. The hedging costs may increase above this range. The manager publishes on its website, the updated monthly fixed hedging cost for HMJI for the upcoming month as negotiated with the counterparty to the forward documents, based on the current market conditions.

The VIX ETF, which is a 1x ETF, as described in the prospectus, is a speculative investment tool that is not a conventional investment. The VIX ETF's Target is highly volatile. As a result, the VIX ETF is not intended as a stand-alone long-term investment. Historically, the VIX ETF's Target has tended to revert to a historical mean. As a result, the performance of the VIX ETF's Target is expected to be negative over the longer term and neither the VIX ETF nor its target is expected to have positive long-term performance. BetaPro Inverse Bitcoin ETF ("BITI") which is an up to -1X ETF as described in the prospectus, is a speculative investment tool that is not a conventional investment. Its Target, an index which replicates exposure to rolling Bitcoin Futures and not the spot price of Bitcoin, is highly volatile. As a result, the ETF is intended as a stand-alone investment. There are inherent risks associated with products linked to crypto-assets, including Bitcoin Futures. While Bitcoin Futures are traded on a regulated exchange and cleared by regulated central counterparties, direct or indirect exposure to the high level of risk of Bitcoin Futures will not be suitable for all types of investors. An investment in any of the BetaPro Products is not intended as a complete investment program and is appropriate only for investors who have the capacity to absorb a loss of some or all of their investment. **Please read the full risk disclosure in the prospectus before investing. Investors should monitor their holdings in BetaPro Products and their performance at least as frequently as daily to ensure such investment(s) remain consistent with their investment strategies.**

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