

# CARB

GLOBALX.CA/CARB

## Global X Carbon Credits ETF

ETF Category: Corporate Class,  
Commodities



### REASONS TO CONSIDER

#### Carbon Credit Exposure

Canada's first ETF that provides exposure to carbon credits through futures contracts or derivative instruments

#### Tax-Efficient

CARB is held in our innovative corporate class ETF structure, so all returns from CARB are anticipated to be taxed as capital gains as opposed to income from derivatives.

#### Portfolio Diversification

CARB offers investors exposure to the carbon credit asset class through one ETF, investing in carbon credit futures from developed markets that provide such opportunities.

### KEY INFORMATION

As at May. 17, 2024

Ticker	CARB
CUSIP	379945108
Inception Date	Feb. 9, 2022
Exchange	Toronto Stock Exchange
Currency	CAD
Currency Hedging	Seeks to hedge any non-Canadian dollar portfolio exposure back to the Canadian dollar at all times
Net Assets	\$3,643,739

### RISK RATING



High

### INVESTMENT OBJECTIVE

CARB seeks to replicate, to the extent possible and net of expenses, the performance of an index that seeks to provide exposure to investments in cap-and-trade carbon allowances. Currently, the ETF seeks to replicate the performance of the Horizons Carbon Credits Rolling Futures Index (Excess Return), net of expenses.

CARB seeks to hedge any non-Canadian dollar portfolio exposure back to the Canadian dollar at all times. As a result, the returns of the ETF are expected to differ from those of the of its Underlying Index, which does not include currency hedging.

### TOP HOLDINGS (%)

As at Mar. 31, 2024

Carbon Credits Futures Contract December 2024	100%
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Holdings are subject to change.

### FUND DETAILS

Investment Manager	Global X Investments Canada Inc.
Eligibility	All Registered and Non-Registered Investment Accounts
Benchmark	Horizons Carbon Credits Rolling Futures Index (Excess Return)
Bloomberg Index Ticker	CARBCNER

### MANAGEMENT FEES

Management Fee	0.75% (plus applicable sales tax)
Management Expense Ratio	0.91% as at Dec. 31, 2023



**ANNUALIZED PERFORMANCE (%)**

	1M	3M	6M	YTD	1Y	3Y	5Y	10Y	Since Inception*
Fund	11.06	7.53	-18.52	-16.22	-25.35	--	--	--	-14.54
Index	10.87	6.80	-17.43	-14.74	-25.27	--	--	--	-15.35

\*Fund performance since inception, as at Apr. 30, 2024

**CALENDAR YEAR PERFORMANCE (%)**

	2016	2017	2018	2019	2020	2021	2022	2023
Fund	--	--	--	--	--	--	--	-6.45
Index	--	--	--	--	--	--	--	-8.83

The indicated rates of return are the historical annual compounded total returns, including changes in unit/share value and reinvestment of all distributions, and do not take into account sales, redemption, distribution or optional charges, or income taxes payable by any securityholder that would have reduced returns. Additionally, index returns do not take into account management, operating, or trading expenses. The rates of return above are not indicative of future returns. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated. The indices are not directly investible. Only the returns for periods of one year or greater are annualized returns.

**DEFINITIONS**

- Annualized Distribution Yield:** The most recent regular distribution (excluding additional year end distributions) annualized for frequency, divided by current NAV.
- Management Expense Ratio:** Management expense ratio ("MER") is based on total expenses, including sales tax, (excluding commissions and other portfolio transaction costs) for the stated period for each ETF and is expressed as an annualized percentage of each ETF's daily average net asset value during the period. Out of its management fees, the Manager pays for such services to the ETF as investment manager compensation, service fees and marketing.
- Net Assets:** The value of all assets, less the value of all liabilities, at a particular point in time. (Includes all classes of this ETF.)
- Risk Rating:** Risk Rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change overtime. An ETF with a low risk rating can still lose money.
- 12-Month Trailing Yield:** The yield an investor would have received if they had held the ETF over the last twelve months stated as a percentage of the net asset value per unit on the last business day of the most recent month-end.

For more information, please refer to the Fund's Annual or Interim Management Reports of Fund Performance and visit its web page.

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